

**UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF MICHIGAN  
GRAND RAPIDS DIVISION**

In re: SHELDEN, DOUGLAS L.  
SHELDEN, LISA M.

§ Case No. 12-05755

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Jeffrey A. Moyer, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$192,718.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$33,118.00</u>
Total Distribution to Claimants: <u>\$3,167.61</u>	Claims Discharged Without Payment: <u>\$183,560.11</u>
Total Expenses of Administration: <u>\$1,350.40</u>	

3) Total gross receipts of \$ 8,753.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 4,234.99 (see **Exhibit 2**), yielded net receipts of \$4,518.01 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$208,813.66	\$16,175.04	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	1,350.40	1,350.40	1,350.40
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	16,238.48	23,961.85	22,151.03	3,167.61
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	128,094.95	62,308.85	61,877.60	0.00
<b>TOTAL DISBURSEMENTS</b>	<b>\$353,147.09</b>	<b>\$103,796.14</b>	<b>\$85,379.03</b>	<b>\$4,518.01</b>

4) This case was originally filed under Chapter 7 on June 19, 2012.  
The case was pending for 27 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/16/2014 By: /s/Jeffrey A. Moyer  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Non-exempt 2012 Tax Refunds	1224-000	8,753.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$8,753.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Douglas & Lisa Shelden	Non-property of the estate portion of 2012 tax refunds	8100-002	4,234.99
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$4,234.99</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
6	Michigan Department of Treasury	4800-000	N/A	3,319.15	0.00	0.00
8	Stuart Allen & Assoc., and JS Sales Co Inc	4220-000	N/A	12,855.89	0.00	0.00
NOTFILED	Bank of America	4110-000	0.00	N/A	N/A	0.00
NOTFILED	Founders Bank & Trust	4110-000	0.00	N/A	N/A	0.00
NOTFILED	Founders Bank & Trust	4110-000	24,633.92	N/A	N/A	0.00
NOTFILED	Founders Bank & Trust	4110-000	0.00	N/A	N/A	0.00
NOTFILED	Bank of America	4110-000	184,179.74	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$208,813.66</b>	<b>\$16,175.04</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Jeffrey A. Moyer	2100-000	N/A	1,129.50	1,129.50	1,129.50
Jeffrey A. Moyer	2200-000	N/A	37.73	37.73	37.73
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	12.78	12.78	12.78
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
The Bankruptcy Group, Inc.	2300-000	N/A	20.39	20.39	20.39
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$1,350.40	\$1,350.40	\$1,350.40

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
5	Internal Revenue Service	5800-000	9,793.00	20,340.21	20,340.21	2,908.66
7P	Michigan Department of Treasury	5800-000	N/A	1,810.82	0.00	0.00
7P-2	Michigan Department of Treasury	5800-000	3,253.93	1,810.82	1,810.82	258.95
NOTFILED	Internal Revenue Service Centralized Insolvency	5800-000	3,191.55	N/A	N/A	0.00
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			<b>\$16,238.48</b>	<b>\$23,961.85</b>	<b>\$22,151.03</b>	<b>\$3,167.61</b>

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Atlas Acquisitions LLC	7100-000	3,377.19	5,006.94	5,006.94	0.00
2	Atlas Acquisitions LLC	7100-000	1,540.17	1,102.65	1,102.65	0.00
3	Atlas Acquisitions LLC	7100-000	200.00	371.85	371.85	0.00
4	Pamela Hutson	7100-000	20,145.00	23,978.91	23,978.91	0.00
7U	Michigan Department of Treasury	7100-000	N/A	431.25	0.00	0.00
7U-2	Michigan Department of Treasury	7100-000	N/A	431.25	431.25	0.00
9	American Express Bank FSB	7100-000	N/A	9,523.38	9,523.38	0.00
10	eCAST Settlement Corporation	7100-000	133.50	87.79	87.79	0.00
11	American Express Bank FSB	7100-000	N/A	4,721.82	4,721.82	0.00
12	Founders Bank & Trust	7100-000	N/A	16,653.01	16,653.01	0.00
NOTFILED	GE Capital	7100-000	335.86	N/A	N/A	0.00
NOTFILED	Internal Revenue Service Centralized Insolvency	7100-000	765.00	N/A	N/A	0.00
NOTFILED	JS Sales Co. Inc. c/o John P. Hintz	7100-000	8,412.00	N/A	N/A	0.00
NOTFILED	LTD Acquisitions, LLC c/o Weber & Olcese, PLC	7100-000	37,746.78	N/A	N/A	0.00
NOTFILED	Karl Geiger Water Well Constr	7100-000	1,974.69	N/A	N/A	0.00
NOTFILED	US Small Business Administrati	7100-000	2,862.17	N/A	N/A	0.00
NOTFILED	US Small Business Administrati	7100-000	29,904.36	N/A	N/A	0.00
NOTFILED	Stuart Allen & Assoc. c/o Burton Lippman Law Group	7100-000	8,413.63	N/A	N/A	0.00
NOTFILED	United Memorial Hospital	7100-000	598.00	N/A	N/A	0.00

NOTFILED	Dickinson Financial, LLC c/o Michael Stillman	7100-000	6,648.45	N/A	N/A	0.00
NOTFILED	Pathology Laboratory	7100-000	50.57	N/A	N/A	0.00
NOTFILED	CitiBank	7100-000	4,962.58	N/A	N/A	0.00
NOTFILED	Dermatology Center of Grand Ra	7100-000	25.00	N/A	N/A	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$128,094.95	\$62,308.85	\$61,877.60	\$0.00

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 12-05755

Trustee: (420410) Jeffrey A. Moyer

Case Name: SHELDEN, DOUGLAS L.  
SHELDEN, LISA M.

Filed (f) or Converted (c): 06/19/12 (f)

§341(a) Meeting Date: 07/24/12

Period Ending: 10/16/14

Claims Bar Date: 05/01/13

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Residence 14240 19 Mile Road Gowen, MI 49326 Val	159,600.00	0.00	0.00	FA
2	Cash on Hand Location: In debtor's possession	40.00	0.00	0.00	FA
3	Checking account Commercial Bank Location: In de	200.00	0.00	0.00	FA
4	Savings account Commercial Bank Location: In deb	100.00	0.00	0.00	FA
5	Hot tub Location: In debtor's possession	1,500.00	0.00	0.00	FA
6	Household Goods Location: In debtor's possession	9,000.00	0.00	0.00	FA
7	Precious Moments Collection Location: In debtor'	500.00	0.00	0.00	FA
8	Clothing Location: In debtor's possession	2,000.00	0.00	0.00	FA
9	Wedding ring and costume jewelry Location: In de	3,000.00	0.00	0.00	FA
10	Wedding ring and jewelry Location: In debtor's p	500.00	0.00	0.00	FA
11	Firearms - 12 Gauge Shotgun, 30/30, 7 mill Locat	300.00	0.00	0.00	FA
12	Term policy through current employer death benef	1.00	0.00	0.00	FA
13	Term policy through spouse's employer \$10,000.00	1.00	0.00	0.00	FA
14	403B through employer Location: In debtor's poss	12,000.00	0.00	0.00	FA
15	2001 Jaguar Value based on NADA Location: In deb	2,575.00	0.00	0.00	FA
16	2007 Ford Explorer Leased vehicle - right to use	1.00	0.50	0.00	FA
17	Lawn tractor Location: In debtor's possession	1,200.00	0.00	0.00	FA
18	Moped - not running Location: In debtor's posses	200.00	0.00	0.00	FA
19	Non-exempt 2012 Tax Refunds (u)	8,753.00	8,753.00	8,753.00	FA
20	Possible non-exempt motorcycle (u)	0.00	0.00	0.00	FA
<b>20</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$201,471.00</b>	<b>\$8,753.50</b>	<b>\$8,753.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

09/22/14 Send checks to creditors.

08/11/14 Sent TFR to U.S. Trustee's Office.

8/8/14 - Filed Withdrawal of Motion to Compel Turnover.

6/16/14 - Adjourned 6/17 hearing to 8/11 at 1:30 p.m. due to still trying to obtain information from State to verify Debtor's explanation on undisclosed motorcycle and 4 wheeler; Sent e-mail to B. White with adjourned date of hearing, request for exact model of 4 Wheeler so title history may be completed.

6/2/14 - Received title history on 4 Wheeler back from State saying they needing exact model.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 12-05755

Trustee: (420410) Jeffrey A. Moyer

Case Name: SHELDEN, DOUGLAS L.  
SHELDEN, LISA M.

Filed (f) or Converted (c): 06/19/12 (f)

§341(a) Meeting Date: 07/24/12

Period Ending: 10/16/14

Claims Bar Date: 05/01/13

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

5/15/14 - Sent title history requests to State of Michigan on 2004 Harley Davidson and 2002 yamaha four wheeler.

4/28/14 - Called and adjourned hearing on motion to compel turnover to 6/17.

4/24/14 - Received correspondence from B. White stating 2002 Yamaha Four Wheeler was sold in 2006 or 2007 to brother, 2004 Adly is moped listed and exempted on schedules, and 2004 Harley Davidson was in accident in 2006, traded in towards purchase of truck. Adjourning hearing to get title histories on four wheeler and Harley to verify information.

4/15/14 - Served Motion to Compel Turnover and Notice of Hearing on interested parties, filed POS. Hearing set for 4/29/14 at 1:30 p.m.

4/11/14 - Filed Motion to Compel Turnover of undisclosed, non-exempt 2002 Yamaha 4 Wheeler, 2004 Adly Motorcycle and 2004 Harley Davidson and/or bills of sales showing sales.

02/03/14 Debtor H has 2002 Yamaha 4 wheeler, 2004 Adly Motorcycle and Debtor W has 2004 Harley Davidson.

1/24/14 T to rqst info from UST on undisclosed motorcycles.

10/30/13 T rrvwd file for allegations of diverted business, undisclosed income, assets.

06/07/13 Trustee looking file over for possible fraudulent claims.

05/29/13 Debtor called and wanted to know where the money would go that we kept. Looked at Proof of Claims and since he owes the IRS and State of Michigan it would go to them. Said he was going to put his check in the bank and after the TFR is done finishing paying them off.

5/21/13 - Sent check of \$4,234.99 to Debtors representing non-property of the estate portion of 2012 tax refunds.

5/21/13 JM rcvd cys od Ds' joint 2012 St of MI tax rtn showing refund of \$974; pro-rated amt = \$4,518.01, Ds to rcv chk back for \$4,234.99.

4/15/13 - Sent letter to B. White requesting copies of Debtors' 2012 State tax returns for proration of non-exempt portion of 2012 tax refunds.

4/5/13 JM rcvd, deposited Ds' 2012 IRS joint refund chk for \$8,753, nothing claimed as exempt.

1/4/13 - Realtor Craig Dunlap preparing to list real property for sale for possible short sale.

10/29/12 - Filed Withdrawal of Trustee's Report of No Distribution.

Initial Projected Date Of Final Report (TFR): June 18, 2014

Current Projected Date Of Final Report (TFR): August 11, 2014 (Actual)

October 16, 2014

Date

/s/ Jeffrey A. Moyer

Jeffrey A. Moyer



## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 12-05755  
**Case Name:** SHELLEN, DOUGLAS L.  
 SHELLEN, LISA M.  
**Taxpayer ID #:** \*\*-\*\*\*4398  
**Period Ending:** 10/16/14

**Trustee:** Jeffrey A. Moyer (420410)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*1166 - Checking Account  
**Blanket Bond:** \$2,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/05/13	{19}	United States Treasury	Debtors' 2012 joint IRS refund, including non-property of estate portion	1224-000	8,753.00		8,753.00
04/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	8,743.00
05/21/13	101	Douglas & Lisa Shelden	Non-property of the estate portion of 2012 tax refunds	8100-002		4,234.99	4,508.01
05/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.78	4,495.23
06/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,485.23
07/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,475.23
08/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,465.23
09/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,455.23
10/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,445.23
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,435.23
12/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,425.23
01/14/14	102	The Bankruptcy Group, Inc.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/14/2014 FOR CASE #12-05755	2300-000		20.39	4,404.84
01/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,394.84
02/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,384.84
03/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,374.84
04/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,364.84
05/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,354.84
06/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,344.84
07/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,334.84
09/22/14	103	Jeffrey A. Moyer	Dividend paid 100.00% on \$1,129.50, Trustee Compensation; Reference:	2100-000		1,129.50	3,205.34
09/22/14	104	Jeffrey A. Moyer	Dividend paid 100.00% on \$37.73, Trustee Expenses; Reference:	2200-000		37.73	3,167.61
09/22/14	105	Internal Revenue Service	Dividend paid 14.30% on \$20,340.21; Claim# 5; Filed: \$20,340.21; Reference:	5800-000		2,908.66	258.95
09/22/14	106	Michigan Department of Treasury	Dividend paid 14.30% on \$1,810.82; Claim# 7P-2; Filed: \$1,810.82; Reference:	5800-000		258.95	0.00

<b>ACCOUNT TOTALS</b>	<b>8,753.00</b>	<b>8,753.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>8,753.00</b>	<b>8,753.00</b>	
Less: Payments to Debtors		4,234.99	
<b>NET Receipts / Disbursements</b>	<b>\$8,753.00</b>	<b>\$4,518.01</b>	

## Form 2

### Cash Receipts And Disbursements Record

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 SHELLEN, LISA M.  
**Taxpayer ID #:** \*\*\_\*\*\*4398  
**Period Ending:** 10/16/14

**Trustee:** Jeffrey A. Moyer (420410)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*1166 - Checking Account  
**Blanket Bond:** \$2,000,000.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****1166	8,753.00	4,518.01	0.00
	<b>\$8,753.00</b>	<b>\$4,518.01</b>	<b>\$0.00</b>

October 16, 2014

Date

/s/ Jeffrey A. Moyer

Jeffrey A. Moyer